



# SAB INDUSTRIES LIMITED

CIN : L00000CH1983PLC031318

Regd. & Corporate Office :

SCO 49-50, Sector 26,

Madhya Marg, Chandigarh – 160019 (INDIA)

Tel : +91-172-2792385 / 2793112

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E-mail: ssl\_ssg@glide.net.in

Website : www.sabindustries.in

SABIL/2025/

May 30, 2025

THE DY. MANAGER  
DEPTT. OF CORPORATE SERVICES  
BSE LIMITED  
PHIROZE JEEJEEBHOY TOWERS,  
DALAL STREET,  
MUMBAI - 400 001.

Sub: **Outcome of the Board Meeting (Stock Code: 539112)**

Dear Sir/ Madam,

Pursuant to Regulation 33 and Regulation 30 of the Securities and Exchange Board of India (LODR) Regulations, 2015, we inform you that the Board of Directors in their meeting held today i.e. 30/05/2025 at Chandigarh, approved the following:

- Standalone and Consolidated Audited Financial Results along with Auditor's Report for the quarter and year ended 31<sup>st</sup> March, 2025 (Copy of Standalone and Consolidated Financial Results and Auditor's Report along with declaration of unmodified opinion is attached herewith).
- Appointment of M/s S.K. Sikka & Associates, Company Secretaries as the Secretarial Auditors of the Company on the recommendation of the Audit Committee for first term of 5 (five) consecutive years effective from April 1, 2025 to March 31, 2030.
- Appointment of M/s Gupta Abhinav & Associates, Chartered Accountants an Internal Auditors of the Company for the financial year 2025-26.

Details with respect to Regulation 30 read with Schedule III of the Listing Regulations, vide its Master Circular No SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November, 2024, is enclosed as Annexure.

The meeting commenced at 3.30 p.m. and concluded at 4.40 p.m.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For SAB INDUSTRIES LIMITED

(GURPREET KAUR)  
COMPANY SECRETARY

Encl.: As above

**ANNEXURE**

| <b>Sr. No.</b> | <b>Particulars</b>  | <b>Details</b>   |
|----------------|---|--|
| 1.             | Name of Secretarial Auditor   | Appointment of M/s S.K. Sikka & Associates, Peer Reviewed Firm of Company Secretaries in Practice, as Secretarial Auditors of the Company.   |
| 2.             | Reason for change viz. Appointment.   | Appointment to comply with the provisions of the Section 204 of the Companies Act, 2013 and Regulation 24A of the Listing Regulations.   |
| 2.             | Date of appointment & term of appointment   | <p>w.e.f. Tuesday, 01<sup>st</sup> April, 2025 to conduct the Secretarial Audit for first term of 05 (five) Consecutive years effective from April 1, 2025 to March 31, 2030, subject to the shareholder approval in ensuing Annual General Meeting of the Company.</p> <p>Term of Appointment : 05 (Five) Years</p>   |
| 3.             | Brief Profile   | <p>Brief Profile of M/s. S.K. Sikka &amp; Associates, Company Secretaries:</p> <p>M/s. S.K. Sikka &amp; Associates is a well-known firm of Practicing Company Secretaries founded in 2001 and based in Chandigarh having significant experience in the field of professional services in Corporate Law, SEBI Regulations, FEMA Compliance, and allied fields, delivering strategic solutions to ensure regulatory adherence and operational efficiency.</p> <p>Renowned for its commitment to quality and precision, the firm has been Peer Reviewed and Quality Reviewed by the Institute of Company Secretaries of India (ICSI), ensuring the highest standards in professional practices.</p> |
| 4              | Disclosure of relationships between Directors (in case of appointment of a Director). | Not Applicable   |

**ANNEXURE**

| <b>Sr. No.</b> | <b>Particulars</b>  | <b>Details</b>   |
|----------------|---|--|
| 1.             | Name of Internal Auditor  | Appointment of M/s Gupta Abhinav & Associates, Chartered Accountants as Internal Auditors of the Company.  |
| 2.             | Reason for change viz. Appointment.   | Appointment to comply with the provisions of the Section 138 of the Companies Act, 2013  |
| 2.             | Date of appointment & term of appointment   | 30.05.2025   |
| 3.             | Brief Profile   | M/s Gupta Abhinav & Associates, Chartered Accountants: registered with the Institute of Chartered Accountants of India. The Firm is being managed by a team of competent and experienced professionals with rich experience. |
| 4              | Disclosure of relationships between Directors (in case of appointment of a Director). | Not Applicable   |



**S.C. DEWAN & CO.**  
CHARTERED ACCOUNTANTS

TEL.: 0172-4611235  
S.C.O. 90, 1st Floor  
Mansa Devi Road, Swastik Vihar,  
Panchkula-134 109  
E-mail : dewansahab@gmail.com

**Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To**  
**The Board of Directors of**  
**SAB INDUSTRIES LIMITED**

**Report on the audit of the Standalone Financial Results**

**Opinion**

We have audited the accompanying statement of quarterly and year to date standalone financial results of **SAB INDUSTRIES LIMITED** (the "Company") for the quarter ended **March 31, 2025** and for the year ended **March 31, 2025** ("Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i) is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii) gives a true and fair view in conformity with the applicable Indian accounting standards and other accounting principles generally accepted in India, of the net profit and total comprehensive Profit and other financial information of the Company for the quarter ended **March 31, 2025** and of the net Profit and total comprehensive income and other financial information of the Company for the year ended **March 31, 2025**.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143 (10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in





accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the Standalone Financial Results.

### **Management's Responsibilities for the Standalone Financial Results**

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net Loss and total comprehensive income of the company and other financial information in accordance with the applicable Indian accounting standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.





Materiality is the magnitude of misstatements in the interim condensed standalone financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the interim condensed standalone financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the interim condensed standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matter

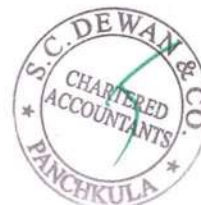
The Statement includes the results for the quarter ended **March 31, 2025** being the balancing figure between the audited figures in respect of the full financial year ended **March 31, 2025** and the published unaudited year-to-date figures up to the Fourth quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S.C. Dewan & Co.  
Chartered Accountants  
(Firm registration No. 000934N)

CA S.C. Dewan  
Partner

(Membership Number: 015678)  
UDIN: 25015678BMLHMA6555

Place: Panchkula  
Date: 30-05-2025



**SAB INDUSTRIES LIMITED**

(CIN:L00000CH1983PLC031318)

Regd Office: at S.C.O.49-50, Sector-26, Madhya Marg, Chandigarh Phone No.0172-2793112, Fax 0172-2794834

**Statement of Standalone Audited Financial Results for the Quarter and Year Ended 31st March, 2025 (INR Lakh)**

| PARTICULARS   | THREE MONTHS ENDED      |                            |                         | FINANCIAL YEAR ENDED    |                         |
|---|-------------------------|----------------------------|-------------------------|-------------------------|-------------------------|
|   | 31.03.2025<br>(AUDITED) | 31.12.2024<br>(UN-AUDITED) | 31.03.2024<br>(AUDITED) | 31.03.2025<br>(AUDITED) | 31.03.2024<br>(AUDITED) |
| <b>1 Income</b>   |                         |                            |                         |                         |                         |
| (a) Revenue from operations   | 1376.04                 | 1117.65                    | 2114.65                 | 4691.23                 | 4552.23                 |
| (b) Other Income (net)  | 25.41                   | 179.84                     | 9.83                    | 282.72                  | 307.06                  |
| <b>Total Income</b>   | <b>1401.45</b>          | <b>1297.49</b>             | <b>2124.48</b>          | <b>4973.95</b>          | <b>4859.29</b>          |
| <b>2 Expenses</b>   |                         |                            |                         |                         |                         |
| (a) Cost of Material Consumed   | 0.00                    | 0.00                       | 0.00                    | 0.00                    | 0.00                    |
| (b) Changes in inventories and stock-in-trade                                     | 732.48                  | 874.94                     | 1443.33                 | 3388.95                 | 3611.85                 |
| (c) Employee benefits expense   | 100.77                  | 127.69                     | 83.14                   | 386.71                  | 284.62                  |
| (d) Finance Costs   | 372.90                  | 62.01                      | 345.47                  | 580.74                  | 519.88                  |
| (e) Depreciation and amortisation expense   | 12.45                   | 6.68                       | 14.41                   | 32.50                   | 24.42                   |
| (f) Other Expenses  | 161.41                  | 79.76                      | 153.72                  | 372.78                  | 318.05                  |
| <b>Total Expenses :</b>   | <b>1380.01</b>          | <b>1151.08</b>             | <b>2040.07</b>          | <b>4761.68</b>          | <b>4758.82</b>          |
| <b>3 Profit/(Loss) before exceptional items and tax</b>                           | <b>21.44</b>            | <b>146.41</b>              | <b>84.41</b>            | <b>212.27</b>           | <b>100.47</b>           |
| <b>4 Exceptional Items</b>  |                         |                            |                         |                         |                         |
|   | 21.44                   | 146.41                     | 84.41                   | 212.27                  | 100.47                  |
| <b>5 Profit/(Loss) before tax</b>   |                         |                            |                         |                         |                         |
| <b>6 Tax Expense</b>  |                         |                            |                         |                         |                         |
| a) Current Tax  | 4.50                    | 21.00                      | 17.50                   | 33.00                   | 18.50                   |
| b) Short/ (Excess) provision of taxation for previous periods                     | (2.24)                  | 0.00                       | (9.19)                  | (2.24)                  | (9.19)                  |
| b) Deferred Tax   | 5.08                    | 0.00                       | 6.53                    | 5.08                    | 6.53                    |
| <b>Total Tax Expense</b>  | <b>7.34</b>             | <b>21.00</b>               | <b>14.84</b>            | <b>35.84</b>            | <b>15.84</b>            |
| <b>7 Net Profit/(Loss) for the period</b>   | <b>14.10</b>            | <b>125.41</b>              | <b>69.57</b>            | <b>176.43</b>           | <b>84.63</b>            |
| <b>10 Extraordinary items (Net of tax expense)</b>                                |                         |                            |                         |                         |                         |
|   | 14.10                   | 125.41                     | 69.57                   | 176.43                  | 84.63                   |
| <b>11 Profit/(Loss) for the period</b>  |                         |                            |                         |                         |                         |
| <b>12 Other Comprehensive Income, net of Income Tax</b>                           |                         |                            |                         |                         |                         |
| a) (i) Items that will not be reclassified to profit or loss                      | (3235.79)               | (2567.39)                  | (5056.44)               | (6541.77)               | 10247.96                |
| (ii) Income Tax relating to Items that will not be reclassified to profit or loss | 900.20                  | 714.24                     | 1406.70                 | 1819.92                 | (2850.98)               |
| b) (i) Items that will be reclassified to profit or loss                          | 0.00                    | 0.00                       | 0.00                    | 0.00                    | 0.00                    |
| (ii) Income Tax relating to Items that will be reclassified to profit or loss     | 0.00                    | 0.00                       | 0.00                    | 0.00                    | 0.00                    |
| <b>Other Comprehensive Income, net of Income Tax</b>                              | <b>(2335.59)</b>        | <b>(1853.15)</b>           | <b>(3649.74)</b>        | <b>(4721.85)</b>        | <b>7396.98</b>          |
| <b>Total comprehensive Income for the period</b>                                  | <b>(2321.49)</b>        | <b>(1727.74)</b>           | <b>(3580.17)</b>        | <b>(4545.42)</b>        | <b>7481.61</b>          |
| <b>13 paid-up equity capital : ( Face value Rs.10/- each)</b>                     | <b>1521.01</b>          | <b>1521.01</b>             | <b>1521.01</b>          | <b>1521.01</b>          | <b>1521.01</b>          |
| <b>14 Earning per share (of Rs.10/- each (not annualised)</b>                     |                         |                            |                         |                         |                         |
| Basic and Diluted Earning per share   | 0.09                    | 0.82                       | 0.46                    | 1.16                    | 0.56                    |

- The statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th May 2025.
- The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the rules thereunder and in terms of SEBI circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016.
- The figures for the corresponding previous periods have been restated/regrouped, wherever necessary to make them comparable. The figures of last quarters are the balancing figures between audited figures in respect of full financial years and the published year to date figures upto the 3rd quarter of the current financial years which were subject to limited review.

Place: Chandigarh  
Date : 30.05.2025

UDIN- 25015678BMLHMA6555

By order of the Board of Directors  
For SAB Industries Limited



(Sanjay Garg)  
Additional Managing Director  
DIN NO00030956

For S.C. Dewan & Co.  
Chartered Accountants

(S.C. Dewan) Partner



**SAB INDUSTRIES LIMITED**

(CIN:L00000CH1983PLC031318)

Regd Office: at S.C.O.49-50, Sector-26, Madhya Marg, Chandigarh Phone No.0172-2793112, Fax 0172-2794834

**SEGMENT REPORT**

Segmentwise Revenue, Results And Capital Employed for the Quarter Year ended 31.03.2025

(Rs.in Lakhs)

|  | THREE MONTHS ENDED |                 |                 | YEAR ENDED      |                 |
|--|--------------------|-----------------|-----------------|-----------------|-----------------|
|  | 31.03.2025         | 31.12.2024      | 31.03.2024      | 31.03.2025      | 31.03.2024      |
| <b>1 SEGMENT REVENUES</b>                          |                    |                 |                 |                 |                 |
| a) Construction Division                           | 524.67             | 16.74           | 444.12          | 582.91          | 585.15          |
| b) Real Estates Division                           | 861.60             | 1117.65         | 1659.86         | 4176.79         | 4059.67         |
| c) Investments (in shares)                         | 0.00               | 132.42          | 0.00            | 132.42          | 132.42          |
| d) Agriculture                                     | 14.00              | 30.68           | 19.38           | 80.65           | 80.93           |
| e) Infotech Division                               | 1.18               | 0.00            | 1.12            | 1.18            | 1.12            |
| f) Unallocated                                     | 0.00               | 0.00            | 0.00            | 0.00            | 0.00            |
| <b>TOTAL</b>                                       | <b>1401.45</b>     | <b>1297.49</b>  | <b>2124.48</b>  | <b>4973.95</b>  | <b>4859.29</b>  |
| <b>2 SEGMENT RESULTS</b>                           |                    |                 |                 |                 |                 |
| <b>Profit/(Loss)</b>                               |                    |                 |                 |                 |                 |
| <b>(Before tax and interest from each segment)</b> |                    |                 |                 |                 |                 |
| a) Construction Division                           | 344.12             | (81.92)         | 207.22          | 191.50          | 353.30          |
| b) Real Estates Division                           | 43.01              | 138.58          | 219.74          | 425.08          | 111.48          |
| c) Investments (in shares)                         | 0.00               | 132.42          | 0.00            | 132.42          | 132.42          |
| d) Agriculture                                     | 6.03               | 19.34           | 1.82            | 42.83           | 22.05           |
| e) Infotech Division                               | 1.18               | 0.00            | 1.10            | 1.18            | 1.10            |
| f) Unallocated                                     | 0.00               | 0.00            | 0.00            | 0.00            | 0.00            |
| <b>TOTAL</b>                                       | <b>394.34</b>      | <b>208.42</b>   | <b>429.88</b>   | <b>793.01</b>   | <b>620.35</b>   |
| Less : i) Interest                                 | 372.90             | 62.01           | 345.47          | 580.74          | 519.88          |
| ii) Other Un-allocable expenditure net of          |                    |                 |                 |                 |                 |
| iii) Unallocable Income                            |                    |                 |                 |                 |                 |
| <b>TOTAL PROFIT/(LOSS) BEFORE TAX</b>              | <b>21.44</b>       | <b>146.41</b>   | <b>84.41</b>    | <b>212.27</b>   | <b>100.47</b>   |
| <b>03 Segment Assets</b>                           |                    |                 |                 |                 |                 |
| a) Construction Division                           | 3327.93            | 3586.61         | 3367.20         | 3327.93         | 3367.20         |
| b) Real Estates Division                           | 15783.61           | 15941.55        | 15725.32        | 15783.61        | 15725.32        |
| c) Investments (in shares)                         | 24801.95           | 28040.04        | 31350.82        | 24801.95        | 31350.82        |
| d) Agriculture                                     | 1621.78            | 1645.98         | 1645.98         | 1621.78         | 1645.98         |
| e) Infotech Division                               | 17.41              | 17.41           | 17.41           | 17.41           | 17.41           |
| f) Bio Gas Project                                 | 404.43             | 404.43          | 396.53          | 404.43          | 396.53          |
| g) Unallocable                                     | 0.00               | 0.00            | 0.00            | 0.00            | 0.00            |
| <b>TOTAL</b>                                       | <b>45957.11</b>    | <b>49636.02</b> | <b>52503.26</b> | <b>45957.11</b> | <b>52503.26</b> |
| <b>04 Segment Liabilities</b>                      |                    |                 |                 |                 |                 |
| a) Construction Division                           | 5661.47            | 4884.33         | 6977.95         | 5661.47         | 6977.95         |
| b) Real Estates Division                           | 7796.39            | 7037.38         | 6515.83         | 7796.39         | 6515.83         |
| c) Investments (in shares)                         | 30870.75           | 36144.28        | 37487.59        | 30870.75        | 37487.59        |
| d) Agriculture                                     | 1212.30            | 1154.88         | 1106.74         | 1212.30         | 1106.74         |
| e) Infotech Division                               | (684.37)           | (685.42)        | (685.42)        | (684.37)        | (685.42)        |
| f) Bio Gas Project                                 | 0.98               | 0.98            | 0.98            | 0.98            | 0.98            |
| g) Unallocable                                     | 1099.59            | 1099.59         | 1099.59         | 1099.59         | 1099.59         |
| <b>TOTAL</b>                                       | <b>45957.11</b>    | <b>49636.02</b> | <b>52503.26</b> | <b>45957.11</b> | <b>52503.26</b> |

Place: Chandigarh  
Date : 30.05.2025

UDIN- 25015678BMLHMA 6555

By order of the Board of Directors  
For SAB Industries Limited  
(Sanjay Garg)

Addl. Managing Director

DIN NO00030956

For S. C. Dewan & Co.  
Chartered Accountants

(S.C. Dewan) Partner

# **SAB INDUSTRIES LIMITED**

## **CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2025**

(INR Lakh)

**31.03.2025**

**31.03.2024**

|   |         |           |           |           |
|---|---------|-----------|-----------|-----------|
| A. CASH FLOW FROM OPERATING ACTIVITIES                |         |           |           |           |
| NET PROFIT/(LOSS) BEFORE TAX AND EXTRA ORDINARY ITEMS |         | 212.27    |           | 100.47    |
| ADJUSTMENT FOR :                                      |         |           |           |           |
| PROFIT ON SALE OF FIXED ASSETS                        |         | (7.53)    |           | (0.15)    |
| LOSS ON SALE OF FIXED ASSETS                          |         | 0.00      |           | 0.00      |
| DEPRECIATION  |         | 32.50     |           | 24.42     |
| DIVIDEND RECEIVED                                     |         | (132.42)  |           | (132.42)  |
| INTEREST & OTHER FINANCIAL CHARGES                    |         | 580.74    |           | 519.88    |
| OPERATING PROFIT BEFORE WORKING CAPITAL CHARGES       |         | 685.56    |           | 512.20    |
| ADJUSTMENT FOR TRADE AND                              |         |           |           |           |
| OTHER RECEIVABLES                                     | 137.81  |           | 206.75    |           |
| INVENTORIES   | (73.68) |           | (566.13)  |           |
| TRADE PAYABLES  | 489.00  | 553.13    | (1869.33) | (2228.71) |
| CASH GENERATED FROM OPERATIONS                        |         | 1238.69   |           | (1716.51) |
| INTEREST AND OTHER FINANCIAL EXPENSES PAID            | 580.74  |           | 519.88    |           |
| DIRECT TAXES PAID/ADJUSTED                            | 30.76   | 611.50    | 9.31      | 529.19    |
| CASH FLOW BEFORE EXTRA ORDINARY ITEMS                 |         | 627.19    |           | (2245.70) |
| OTHER ADJUSTMENTS                                     |         | 0.00      |           | 0.00      |
| CASH FLOW FROM OPERATING ACTIVITIES                   |         | 627.19    |           | (2245.70) |
| B. CASH FLOW FROM INVESTING ACTIVITIES                |         |           |           |           |
| PURCHASE OF FIXED ASSETS/CAPITAL WORK IN PROGRESS     |         | (23.26)   |           | (171.41)  |
| SALE OF FIXED ASSETS                                  |         | 42.53     |           | 0.90      |
| DIVIDEND RECEIVED                                     |         | 132.42    |           | 132.42    |
| DEFERRED REVENUE EXPENDITURE                          |         | 7.10      |           | 7.54      |
| NET CASH FLOW FROM INVESTING ACTIVITIES               |         | 158.79    |           | -30.55    |
| C. CASH FLOW FROM FINANCING ACTIVITIES                |         |           |           |           |
| REPAYMENT OF LONG TERM BORROWINGS                     |         | (1676.47) |           | 0.00      |
| REPAYMENT OF SHORT TERM BORROWINGS                    |         | 0.00      |           | 0.00      |
| PROCEEDS FROM LONG TERM BORROWINGS                    |         | 1,001.60  |           | 3,513.66  |
| NET CASH RECEIVED FROM FINANCING ACTIVITIES           |         | (674.87)  |           | 3,513.66  |
| NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS  |         | 111.11    |           | 1,237.41  |
| CASH AND CASH EQUIVALENTS AS AT 01.04.2024/01.04.2023 |         | 1,480.25  |           | 242.84    |
| (OPENING BALANCE)                                     |         |           |           |           |
| CASH AND CASH EQUIVALENTS AS AT 31.03.2025/31.03.2024 |         | 1,591.36  |           | 1,480.25  |
| (CLOSING BALANCE)                                     |         |           |           |           |

For SAB Industries Limited

Bhagwan Singh Negi  
C.F.O.  
PAN ADBPN6651L

Gurpreet Kaur  
C.S.  
PAN:AMCPK7926F

Sanjay Garg  
Addl. Managing Director  
DIN:00030956

### **AL AUDITORS' REPORT**

Ce Certified in terms of our separate report of even date annexed

For S.C.DEWAN & CO.  
Chartered Accountants  
(Registration No.000934N)

(S.C.Dewan)  
Partner  
Membership No.15678

Place : Chandigarh  
Dated : 30.05.2025

UDIN- 25015678BMLHMA 6555





# SAB INDUSTRIES LIMITED

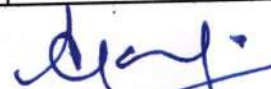
## Standalone Assets and Liabilities as at 31st March, 2025

(INR Lakh)

| Particulars  | As On<br>31.03.2025 | As On<br>31.03.2024 |
|--|---------------------|---------------------|
| <b>I. ASSETS</b>   |                     |                     |
| <b>(1) Non-current assets</b>  |                     |                     |
| (a) Property, plant and equipment  | 1934.57             | 1986.71             |
| (b) Capital Work In Progress   | 403.96              | 396.06              |
| (c) Financial Assets   |                     |                     |
| - Investments  | 24801.95            | 31350.82            |
| - Loans  | 499.79              | 636.54              |
| (d) Other Non-Current Assets   | 1.03                | 1.03                |
| <b>Total Non-current assets</b>  | <b>27641.30</b>     | <b>34371.16</b>     |
| <b>(2) Current assets</b>  |                     |                     |
| (a) Inventories  | 15650.53            | 15576.85            |
| (b) Financial Assets   |                     |                     |
| - Trade receivables  | 0.00                | 0.00                |
| - Cash and cash Equivalents  | 1591.36             | 1480.25             |
| (c) Loans  | 472.86              | 534.01              |
| (d) Other current assets   | 283.20              | 223.11              |
| <b>Total Current assets</b>  | <b>17997.95</b>     | <b>17814.22</b>     |
| <b>TOTAL ASSETS</b>  | <b>45639.25</b>     | <b>52185.38</b>     |
| <b>II. EQUITY AND LIABILITIES</b>  |                     |                     |
| <b>Equity</b>  |                     |                     |
| (a) Equity Share Capital   | 1521.01             | 1521.01             |
| (b) Other Equity   | 23458.68            | 28004.11            |
| <b>Total Equity</b>  | <b>24979.69</b>     | <b>29525.12</b>     |
| <b>Liabilities</b>   |                     |                     |
| <b>(1) Non-Current Liabilities</b>   |                     |                     |
| (a) Financial Liabilities  |                     |                     |
| - Borrowings   | 2301.57             | 5033.51             |
| (b) Provisions   | 83.43               | 83.43               |
| (c) Deferred tax Liabilities (net)   | 5437.34             | 7252.18             |
| (d) Other non current liabilities  | 756.88              | 705.72              |
| <b>Total Non-Current Liabilities</b>   | <b>8579.22</b>      | <b>13074.84</b>     |
| <b>(2) Current Liabilities</b>   |                     |                     |
| (a) Financial Liabilities  |                     |                     |
| i) Borrowings  | 4120.90             | 3119.30             |
| ii) Trade payables   |                     |                     |
| (A) Total Outstanding dues of micro enterprise and small enterprises.                      | 52.02               | 39.47               |
| (B) Total Outstanding dues of creditors other than micro enterprise and small enterprises. | 17.46               | 43.71               |
| (iii) Other Financial liabilities (other than those specified in item (b))                 | 7856.96             | 6364.44             |
| (b) Provisions   | 33.00               | 18.50               |
| <b>Total Current Liabilities</b>   | <b>12080.34</b>     | <b>9585.42</b>      |
| <b>TOTAL EQUITY AND LIABILITIES</b>  | <b>45639.25</b>     | <b>52185.38</b>     |

For S.C. Dewan & Co.  
Chartered Accountants

(S.C. Dewan) Partner



Sanjay Garg  
Additional Managing Director  
DIN:00030956





**S.C. DEWAN & CO.**  
CHARTERED ACCOUNTANTS

TEL.: 0172-4611235  
S.C.O. 90, 1st Floor  
Mansa Devi Road, Swastik Vihar,  
Panchkula-134 109  
E-mail : dewansahab@gmail.com

**Independent Auditor's Report on the Quarterly and Year to Date Audited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To**

**The Board of Directors of  
SAB INDUSTRIES LIMITED**

**Report on the audit of the Consolidated Financial Results**

**Opinion**

We have audited the accompanying Statement of quarterly and year to date Consolidated Financial Results of SAB INDUSTRIES LIMITED ("the Parent") and its Associate (the Parent and its Associate together referred to as "the Group"), and its share of the net profit after tax of its associate for the year ended **March 31, 2025** ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditor on separate financial statements/ financial information of associate, the Statement:

The Statement includes the results of the following entity:

- Sab Udyog Limited (Associate of the Parent Company)

- i) is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii) gives a true and fair view in conformity with the applicable Indian accounting standards and other accounting principles generally accepted in India, of the net loss and total comprehensive loss and other financial information of the Group for the quarter ended **March 31, 2025** and of the net profit and other comprehensive Income and other financial information of the Company for the year ended **March 31, 2025**.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143 (10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the



Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

### **Management's Responsibilities for the Consolidated Financial Results**

This Statement, which includes the Consolidated Financial Results is the responsibility of the Parent's Board of Directors and has been approved by them for the issuance. The Statement has been compiled from the related audited consolidated financial statements for the year ended **March 31, 2025** and interim consolidated financial information for the quarter ended **March 31, 2025** being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year. This responsibility includes the preparation and presentation of the Statement that give a true and fair view of the consolidated net profit and consolidated total comprehensive income and other financial information of the Group including its associates in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the Companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding the assets of the Group and its associates and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Parent, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates are responsible for overseeing the financial reporting process of the Group.





## Auditor's Responsibilities

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associate to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associate to cease to continue as a going concern.





- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone/Consolidated Financial Information of the entities within the Group and its associates to express an opinion on the Annual Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Annual Consolidated Financial Results of which we are the independent auditors. For the other entities included in the Annual Consolidated Financial Results, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion

Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.

We communicate with those charged with governance of the Parent and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

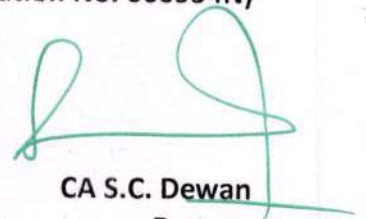
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



**Other Matter**

The Statement includes the results for the quarter ended **March 31, 2025** being the balancing figure between the audited figures in respect of the full financial year ended **March 31, 2025** and the published unaudited year-to-date figures up to the Fourth quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

**For S.C. Dewan & Co.  
Chartered Accountants  
(Firm registration No. 000934N)**



**CA S.C. Dewan  
Partner**

**(Membership Number: 015678)  
UDIN: 25015678BMLHMB6038**

**Place: Panchkula  
Date: 30-05-2025**





**SAB INDUSTRIES LIMITED**

(CIN:L00000CH1983PLC031318)

Regd Office: at S.C.O.49-50, Sector-26, Madhya Marg, Chandigarh Phone No.0172-2793112, Fax 0172-2794834

| Statement of Consolidated Audited Financial Results for the Quarter and Year Ended 31st March, 2025 (INR Lakh) |                         |                            |                         |                         |                         |
|--|-------------------------|----------------------------|-------------------------|-------------------------|-------------------------|
| PARTICULARS  | THREE MONTHS ENDED      |                            |                         | FINANCIAL YEAR ENDED    |                         |
|  | 31.03.2025<br>(AUDITED) | 31.12.2024<br>(UN-AUDITED) | 31.03.2024<br>(AUDITED) | 31.03.2025<br>(AUDITED) | 31.03.2024<br>(AUDITED) |
| <b>1 Income</b>  |                         |                            |                         |                         |                         |
| (a) Revenue from operations  | 1376.04                 | 1117.65                    | 2114.65                 | 4691.23                 | 4552.23                 |
| (b) Other Income (net)   | 25.41                   | 179.84                     | 9.83                    | 282.72                  | 307.06                  |
| <b>Total Income</b>  | <b>1401.45</b>          | <b>1297.49</b>             | <b>2124.48</b>          | <b>4973.95</b>          | <b>4859.29</b>          |
| <b>2 Expenses</b>  |                         |                            |                         |                         |                         |
| (a) Cost of Material Consumed  | 0.00                    | 0.00                       | 0.00                    | 0.00                    | 0.00                    |
| (b) Changes in inventories and stock-in-trade  | 732.48                  | 874.94                     | 1443.33                 | 3388.95                 | 3611.85                 |
| (c) Employee benefits expense  | 100.77                  | 127.69                     | 83.14                   | 386.71                  | 284.62                  |
| (d) Finance Costs  | 372.90                  | 62.01                      | 345.47                  | 580.74                  | 519.88                  |
| (e) Depreciation and amortisation expense  | 12.45                   | 6.68                       | 14.41                   | 32.50                   | 24.42                   |
| (f) Other Expenses   | 161.41                  | 79.76                      | 153.72                  | 372.78                  | 318.05                  |
| <b>Total Expenses :</b>  | <b>1380.01</b>          | <b>1151.08</b>             | <b>2040.07</b>          | <b>4761.68</b>          | <b>4758.82</b>          |
| <b>3 Profit/(Loss) before exceptional items and tax</b>  | <b>21.44</b>            | <b>146.41</b>              | <b>84.41</b>            | <b>212.27</b>           | <b>100.47</b>           |
| <b>4 Share Profit/(Loss) from Associates</b>   | <b>(1140.46)</b>        | <b>(900.82)</b>            | <b>(1746.10)</b>        | <b>(2286.52)</b>        | <b>3804.36</b>          |
| <b>5 Profit/(Loss) before tax</b>  | <b>(1119.02)</b>        | <b>(754.41)</b>            | <b>(1661.69)</b>        | <b>(2074.25)</b>        | <b>3904.83</b>          |
| <b>6 Tax Expense</b>   |                         |                            |                         |                         |                         |
| a) Current Tax   | 4.50                    | 21.00                      | 17.50                   | 33.00                   | 18.50                   |
| b) Short/ (Excess) provision of taxation for previous periods  | (2.24)                  | 0.00                       | (9.19)                  | (2.24)                  | (9.19)                  |
| b) Deferred Tax  | 5.08                    | 0.00                       | 6.53                    | 5.08                    | 6.53                    |
| <b>Total Tax Expense</b>   | <b>7.34</b>             | <b>21.00</b>               | <b>14.84</b>            | <b>35.84</b>            | <b>15.84</b>            |
| <b>7 Net Profit/(Loss) for the period</b>  | <b>(1126.36)</b>        | <b>(775.41)</b>            | <b>(1676.53)</b>        | <b>(2110.09)</b>        | <b>3888.99</b>          |
| <b>10 Extraordinary items (Net of tax expense)</b>   |                         |                            |                         |                         |                         |
| <b>11 Profit/(Loss) for the period</b>   | <b>(1126.36)</b>        | <b>(775.41)</b>            | <b>(1676.53)</b>        | <b>(2110.09)</b>        | <b>3888.99</b>          |
| <b>12 Other Comprehensive Income, net of Income Tax</b>  |                         |                            |                         |                         |                         |
| a) (i) Items that will not be reclassified to profit or loss   | (3235.79)               | (2567.39)                  | (5056.44)               | (6541.77)               | 10247.96                |
| (ii) Income Tax relating to Items that will not be reclassified to profit or loss                              | 900.20                  | 714.24                     | 1406.70                 | 1819.92                 | (2850.98)               |
| b) (i) Items that will be reclassified to profit or loss   | 0.00                    | 0.00                       | 0.00                    | 0.00                    | 0.00                    |
| (ii) Income Tax relating to Items that will be reclassified to profit or loss                                  | 0.00                    | 0.00                       | 0.00                    | 0.00                    | 0.00                    |
| <b>Other Comprehensive Income, net of Income Tax</b>   | <b>(2335.59)</b>        | <b>(1853.15)</b>           | <b>(3649.74)</b>        | <b>(4721.85)</b>        | <b>7396.98</b>          |
| <b>Total comprehensive Income for the period</b>   | <b>(3461.95)</b>        | <b>(2628.56)</b>           | <b>(5326.27)</b>        | <b>(6831.94)</b>        | <b>11285.97</b>         |
| <b>13 paid-up equity capital : ( Face value Rs.10/- each)</b>  | <b>1521.01</b>          | <b>1521.01</b>             | <b>1521.01</b>          | <b>1521.01</b>          | <b>1521.01</b>          |
| <b>14 Earning per share (of Rs.10/- each (not annualised)</b>  |                         |                            |                         |                         |                         |
| Basic and Diluted Earning per share  | (7.41)                  | (5.10)                     | (11.02)                 | (13.87)                 | 25.57                   |

- The statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th May 2025.
- The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the rules thereunder and in terms of SEBI circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016.
- The figures for the corresponding previous periods have been restated/regrouped, wherever necessary to make them comparable. The figures of last quarters are the balancing figures between audited figures in respect of full financial years and the published year to date figures upto the 3rd quarter of the current financial years which were subject to limited review.

**For S.C. Dewan & Co.**  
Chartered Accountants

(S.C. Dewan) Partner

Place: Chandigarh  
Date : 30.05.2025

UDIN-25015678BMLHMB6038

By order of the Board of Directors  
For SAB Industries Limited

(Sanjay Garg)  
Additional Managing Director  
DIN NO00030956



**SAB INDUSTRIES LIMITED**

(CIN:L00000CH1983PLC031318)

Regd Office: at S.C.O.49-50, Sector-26, Madhya Marg, Chandigarh Phone No.0172-2793112, Fax 0172-2794834

**SEGMENT REPORT**

Segmentwise Revenue, Results And Capital Employed for the Quarter Year ended 31.03.2025

(Rs.in Lakhs)

|  | THREE MONTHS ENDED |                 |                 | YEAR ENDED      |                 |
|--|--------------------|-----------------|-----------------|-----------------|-----------------|
|  | 31.03.2025         | 31.12.2024      | 31.03.2024      | 31.03.2025      | 31.03.2024      |
| <b>1 SEGMENT REVENUES</b>                          |                    |                 |                 |                 |                 |
| a) Construction Division                           | 524.67             | 16.74           | 444.12          | 582.91          | 585.15          |
| b) Real Estates Division                           | 861.60             | 1117.65         | 1659.86         | 4176.79         | 4059.67         |
| c) Investments (in shares)                         | 0.00               | 132.42          | 0.00            | 132.42          | 132.42          |
| d) Agriculture                                     | 14.00              | 30.68           | 19.38           | 80.65           | 80.93           |
| e) Infotech Division                               | 1.18               | 0.00            | 1.12            | 1.18            | 1.12            |
| f) Unallocated                                     | 0.00               | 0.00            | 0.00            | 0.00            | 0.00            |
| <b>TOTAL</b>                                       | <b>1401.45</b>     | <b>1297.49</b>  | <b>2124.48</b>  | <b>4973.95</b>  | <b>4859.29</b>  |
| <b>2 SEGMENT RESULTS</b>                           |                    |                 |                 |                 |                 |
| <b>Profit/(Loss)</b>                               |                    |                 |                 |                 |                 |
| <b>(Before tax and interest from each segment)</b> |                    |                 |                 |                 |                 |
| a) Construction Division                           | 344.12             | (81.92)         | 207.22          | 191.50          | 353.30          |
| b) Real Estates Division                           | 43.01              | 138.58          | 219.74          | 425.08          | 111.48          |
| c) Investments (in shares)                         | 0.00               | 132.42          | 0.00            | 132.42          | 132.42          |
| d) Agriculture                                     | 6.03               | 19.34           | 1.82            | 42.83           | 22.05           |
| e) Infotech Division                               | 1.18               | 0.00            | 1.10            | 1.18            | 1.10            |
| f) Unallocated                                     | 0.00               | 0.00            | 0.00            | 0.00            | 0.00            |
| <b>TOTAL</b>                                       | <b>394.34</b>      | <b>208.42</b>   | <b>429.88</b>   | <b>793.01</b>   | <b>620.35</b>   |
| Less : i) Interest                                 | 372.90             | 62.01           | 345.47          | 580.74          | 519.88          |
| ii) Other Un-allocable expenditure net of          |                    |                 |                 |                 |                 |
| iii) Unallocable Income                            | 21.44              | 146.41          | 84.41           | 212.27          | 100.47          |
| <b>TOTAL PROFIT/(LOSS) BEFORE TAX</b>              |                    |                 |                 |                 |                 |
| <b>03 Segment Assets</b>                           |                    |                 |                 |                 |                 |
| a) Construction Division                           | 3327.93            | 3586.61         | 3367.20         | 3327.93         | 3367.20         |
| b) Real Estates Division                           | 15783.61           | 15941.55        | 15725.32        | 15783.61        | 15725.32        |
| c) Investments (in shares)                         | 24801.95           | 28040.04        | 31350.82        | 24801.95        | 31350.82        |
| d) Agriculture                                     | 1621.78            | 1645.98         | 1645.98         | 1621.78         | 1645.98         |
| e) Infotech Division                               | 17.41              | 17.41           | 17.41           | 17.41           | 17.41           |
| f) Bio Gas Project                                 | 404.43             | 404.43          | 396.53          | 404.43          | 396.53          |
| g) Unallocable                                     | 0.00               | 0.00            | 0.00            | 0.00            | 0.00            |
| <b>TOTAL</b>                                       | <b>45957.11</b>    | <b>49636.02</b> | <b>52503.26</b> | <b>45957.11</b> | <b>52503.26</b> |
| <b>04 Segment Liabilities</b>                      |                    |                 |                 |                 |                 |
| a) Construction Division                           | 5661.47            | 4884.33         | 6977.95         | 5661.47         | 6977.95         |
| b) Real Estates Division                           | 7796.39            | 7037.38         | 6515.83         | 7796.39         | 6515.83         |
| c) Investments (in shares)                         | 30870.75           | 36144.28        | 37487.59        | 30870.75        | 37487.59        |
| d) Agriculture                                     | 1212.30            | 1154.88         | 1106.74         | 1212.30         | 1106.74         |
| e) Infotech Division                               | (684.37)           | (685.42)        | (685.42)        | (684.37)        | (685.42)        |
| f) Bio Gas Project                                 | 0.98               | 0.98            | 0.98            | 0.98            | 0.98            |
| g) Unallocable                                     | 1099.59            | 1099.59         | 1099.59         | 1099.59         | 1099.59         |
| <b>TOTAL</b>                                       | <b>45957.11</b>    | <b>49636.02</b> | <b>52503.26</b> | <b>45957.11</b> | <b>52503.26</b> |

Place: Chandigarh  
Date : 30.05.2025

UDIN- 25015678BMLHMB 6038

By order of the Board of Directors  
For SAB Industries Limited

(Sanjay Garg)

Addl. Managing Director

DIN NO00030956

For S.C. Dewan & Co.  
Chartered Accountants

(S.C. Dewan) Partner

# **SAB INDUSTRIES LIMITED**

## **CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2025**

(Rupees in lacs)

|  | <b><u>31.03.2025</u></b> | <b><u>31.03.2024</u></b> |
|--|--------------------------|--------------------------|
| <b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>                |                          |                          |
| <b>NET PROFIT/(LOSS) BEFORE TAX AND EXTRA ORDINARY ITEMS</b> | <b>212.27</b>            | <b>100.47</b>            |
| ADJUSTMENT FOR :   |                          |                          |
| PROFIT ON SALE OF FIXED ASSETS                               | (7.53)                   | (0.15)                   |
| LOSS ON SALE OF FIXED ASSETS                                 | 0.00                     | 0.00                     |
| DEPRECIATION   | 32.50                    | 24.42                    |
| DIVIDEND RECEIVED  | (132.42)                 | (132.42)                 |
| INTEREST & OTHER FINANCIAL CHARGES                           | 580.74                   | 519.88                   |
| <b>OPERATING PROFIT BEFORE WORKING CAPITAL CHARGES</b>       | <b>685.56</b>            | <b>512.20</b>            |
| ADJUSTMENT FOR TRADE AND                                     |                          |                          |
| OTHER RECEIVABLES  | 137.81                   | 206.75                   |
| INVENTORIES  | (73.68)                  | (566.13)                 |
| TRADE PAYABLES   | 489.00                   | (1869.33)                |
| <b>CASH GENERATED FROM OPERATIONS</b>                        | <b>1238.69</b>           | <b>(1716.51)</b>         |
| INTEREST AND OTHER FINANCIAL EXPENSES PAID                   | 580.74                   | 519.88                   |
| DIRECT TAXES PAID/ADJUSTED                                   | 30.76                    | 9.31                     |
| <b>CASH FLOW BEFORE EXTRA ORDINARY ITEMS</b>                 | <b>627.19</b>            | <b>(2245.70)</b>         |
| OTHER ADJUSTMENTS  | 0.00                     | 0.00                     |
| <b>CASH FLOW FROM OPERATING ACTIVITIES</b>                   | <b>627.19</b>            | <b>(2245.70)</b>         |
| <b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>                |                          |                          |
| PURCHASE OF FIXED ASSETS/CAPITAL WORK IN PROGRESS            | (23.26)                  | (171.41)                 |
| SALE OF FIXED ASSETS   | 42.53                    | 0.90                     |
| DIVIDEND RECEIVED  | 132.42                   | 132.42                   |
| DEFERRED REVENUE EXPENDITURE                                 | 7.10                     | 7.54                     |
| <b>NET CASH FLOW FROM INVESTING ACTIVITIES</b>               | <b>156.79</b>            | <b>(30.55)</b>           |
| <b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>                |                          |                          |
| REPAYMENT OF LONG TERM BORROWINGS                            | (1676.47)                | 0.00                     |
| REPAYMENT OF SHORT TERM BORROWINGS                           | 0.00                     | 0.00                     |
| PROCEEDS FROM LONG TERM BORROWINGS                           | 1,001.60                 | 3,513.66                 |
| <b>NET CASH RECEIVED FROM FINANCING ACTIVITIES</b>           | <b>(674.87)</b>          | <b>3,513.66</b>          |
| NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS         | 111.11                   | 1,237.41                 |
| CASH AND CASH EQUIVALENTS AS AT 01.04.2024/01.04.2023        | 1,480.25                 | 242.84                   |
| (OPENING BALANCE)  |                          |                          |
| <b>CASH AND CASH EQUIVALENTS AS AT 31.03.2025/31.03.2024</b> | <b>1,591.36</b>          | <b>1,480.25</b>          |
| (CLOSING BALANCE)  |                          |                          |

For SAB Industries Limited

Bhagwan Singh Negi  
C.F.O.  
PAN ADBPN6651L

Gurpreet Kaur  
C.S.  
PAN:AMCPK7926F

Sanjay Garg  
Addl. Managing Director  
DIN:00030956

### **AL AUDITORS' REPORT**

Ce Certified in terms of our separate report of even date annexed

Place : Chandigarh  
Dated : 30.05.2025

UDIN - 25015678 BMLHMB 6038

For S.C.DEWAN & CO.  
Chartered Accountants  
(Registration No.000934N)

(S.C.Dewan)  
Partner  
Membership No.15678





**SAB INDUSTRIES LIMITED****Consolidated Assets and Liabilities as at 31st March 2025**

(INR Lakh)

| Particulars  | As On<br>31.03.2025 | As On<br>31.03.2024 |
|--|---------------------|---------------------|
| <b>I. ASSETS</b>   |                     |                     |
| <b>(1) Non-current assets</b>  |                     |                     |
| (a) Property, plant and equipment  | 1934.57             | 1986.71             |
| (b) Capital Work In Progress   | 403.97              | 396.06              |
| (c) Financial Assets   |                     |                     |
| - Investments  | 35386.71            | 44222.10            |
| - Loans  | 499.79              | 636.54              |
| (d) Other Non-Current Assets   | 1.03                | 1.03                |
| <b>Total Non-current assets</b>  | <b>38226.07</b>     | <b>47242.44</b>     |
| <b>(2) Current assets</b>  |                     |                     |
| (a) Inventories  | 15650.53            | 15576.85            |
| (b) Financial Assets   |                     |                     |
| - Trade receivables  | 0.00                | 0.00                |
| - Cash and cash Equivalents  | 1591.36             | 1480.25             |
| (c) Loans  | 472.86              | 534.02              |
| (d) Other current assets   | 283.20              | 223.11              |
| <b>Total Current assets</b>  | <b>17997.95</b>     | <b>17814.23</b>     |
| <b>TOTAL ASSETS</b>  | <b>56224.02</b>     | <b>65056.67</b>     |
| <b>II. EQUITY AND LIABILITIES</b>  |                     |                     |
| <b>Equity</b>  |                     |                     |
| (a) Equity Share Capital   | 1521.01             | 1521.01             |
| (b) Other Equity   | 34043.45            | 40875.40            |
| <b>Total Equity</b>  | <b>35564.46</b>     | <b>42396.41</b>     |
| <b>Liabilities</b>   |                     |                     |
| <b>(1) Non-Current Liabilities</b>   |                     |                     |
| (a) Financial Liabilities  |                     |                     |
| - Borrowings   | 2301.57             | 5033.51             |
| (b) Provisions   | 83.43               | 83.43               |
| (c) Deferred tax Liabilities (net)   | 5437.34             | 7252.18             |
| (d) Other non current liabilities  | 756.88              | 705.72              |
| <b>Total Non-Current Liabilities</b>   | <b>8579.22</b>      | <b>13074.84</b>     |
| <b>(2) Current Liabilities</b>   |                     |                     |
| (a) Financial Liabilities  |                     |                     |
| i) Borrowings  | 4120.90             | 3119.30             |
| ii) Trade payables   | 52.02               | 39.47               |
| (A) Total Outstanding dues of micro enterprise and small enterprises.                      | 17.46               | 43.71               |
| (B) Total Outstanding dues of creditors other than micro enterprise and small enterprises. | 7856.96             | 6364.44             |
| (iii) Other Financial liabilities (other than those specified in item (b))                 | 33.00               | 18.50               |
| (b) Provisions   |                     |                     |
| <b>Total Current Liabilities</b>   | <b>12080.34</b>     | <b>9585.42</b>      |
| <b>TOTAL EQUITY AND LIABILITIES</b>  | <b>56224.02</b>     | <b>65056.67</b>     |

For S.C. Dewan & Co.  
Chartered Accountants

(S.C. Dewan) Partner

Sanjay Garg  
Additional Managing Director  
DIN:00030956





## SAB INDUSTRIES LIMITED

CIN : L00000CH1983PLC031318

Regd. & Corporate Office :

SCO 49-50, Sector 26,

Madhya Marg, Chandigarh – 160019 (INDIA)

Tel : +91-172-2792385 / 2793112

Fax : +91-172-2794834 / 2790887

E-mail: ssl\_ssg@glide.net.in

Website : www.sabindustries.in

SABIL/2025/

May 30, 2025

THE DY. MANAGER  
DEPTT. OF CORPORATE SERVICES  
BSE LIMITED  
PHIROZE JEEJEEBHOY TOWERS,  
DALAL STREET,  
MUMBAI - 400 001.

Reg : Declaration for Audit Report(s) with unmodified opinion  
Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended vide Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25 May 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

**DECLARATION** is hereby given that the Statutory Auditors' Report on the Annual Standalone and Consolidated Audited Financial Results for the Financial Year ended 31<sup>st</sup> March 2025 do not contain any qualifications, reservations or adverse remarks. Apparently, Audit Report for the said period carries with unmodified opinion.

Kindly take the same on your records please.

For and on behalf of the Board  
SAB INDUSTRIES LIMITED

(GURPREET KAUR)  
COMPANY SECRETARY  
ACS-16116